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## **LOCO HONG KONG HOLDINGS LIMITED**

**港銀控股有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 8162)**

### **HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of Loco Hong Kong Holdings Limited in the hands of a limited number of shareholders as at 18 November 2014.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) in respect of the concentration of the shareholding of Loco Hong Kong Holdings Limited (the “Company”) in the hands of a limited number of shareholders of the Company (the “Shareholders”) as at 18 November 2014.

### **HIGH CONCENTRATION OF SHAREHOLDING**

The Company noted that an announcement has been published by the Securities and Futures Commission (the “SFC”) on 27 November 2014 (the “SFC Announcement”).

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that as at 18 November 2014, 18 shareholders held an aggregate of 113,990,000 Shares, representing 28.50% of the issued Shares. Such shareholding, together with 272,388,611 Shares (representing 68.10% of the issued Shares) held by 3 substantial shareholders of the Company, represented 96.60% of the issued Shares as at 18 November 2014. Therefore, only 13,621,389 Shares (representing 3.40% of the issued Shares) were held by other shareholders.

As at 18 November 2014, the shareholding structure of the Company was as follows:-

	<b>Number of Shares held (Shares)</b>	<b>% of total number of issued Shares (%)</b>
GobiMin Silver Limited (Note 1)	192,080,000	48.02
Hong Jin Group Limited (Note 2)	54,700,516	13.68
CHP 1855 Limited (Note 3)	25,608,095	6.40
A group of 18 shareholders	113,990,000	28.50
Other shareholders	13,621,389	3.40
<b>Total</b>	<b>400,000,000</b>	<b>100.00</b>

*Note 1: Chairman and Executive Director of the Company, Mr. Felipe Tan, directly and indirectly owned 55.71% equity interests in GobiMin Inc. which held 100% equity interests in GobiMin Investments Limited, which in turn held 100% equity interests in GobiMin Silver Limited.*

*Note 2: Hong Jin Group Limited is wholly and beneficially owned by Mr. Huang Hongbin, who is a director of subsidiaries of the Company.*

*Note 3: CHP 1855 Limited is wholly and beneficially owned by Mr. Wong Kei Yuen.*

The Company was listed on the Growth Enterprise Market (“GEM”) of the Stock Exchange on 5 August 2014 by way of placing of a total of 120,000,000 Shares, representing 30% of the issued Shares, at HK\$0.36 per Share. On the first day of listing, share price of the Company closed at HK\$1.26, which was 250% over the placing price. From 6 August 2014 to 11 November 2014, share price of the Company closed between the range of HK\$1.08 and HK\$1.50. Between 12 November 2014 and 18 November 2014, share price of the Company increased substantially by 234.15% from HK\$1.23 to close at HK\$4.11 on 18 November 2014.

On 14 August 2014, the Company announced the interim results for the six months ended 30 June 2014, with a loss of HK\$535,000. On 11 November 2014, the Company announced the third quarterly results for the nine months ended 30 September 2014, which recorded a profit of HK\$608,000, representing a decrease of 89% from the corresponding period in 2013.

As of 26 November 2014, share price of the Company closed at HK\$4.98, representing an increase of 12.8 times from the placing price of \$0.36.

The information above is extracted from the SFC Announcement and the board of directors (the “Board”) of the Company has not independently verified such information.

## **PUBLIC FLOAT**

Based on the information available and to the best knowledge of the directors of the Company after making all reasonable enquiries, the Company confirms that not less than 25% of the Company’s issued Shares were in the hands of the public as at 18 November 2014 and the date of this announcement and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on the GEM.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

By order of the Board  
**Loco Hong Kong Holdings Limited**  
**Felipe Tan**  
*Chairman*

Hong Kong, 27 November 2014

*Executive Directors:*

*Mr. Felipe Tan (Chairman)*

*Ms. Chau Mei Fan*

*Independent non-executive Directors:*

*Mr. Chan Ka Ling Edmond*

*Ms. Tsang Wai Chun Marianna*

*Mr. Tang Cornor Kwok Kau*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the day of its posting and on the Company’s website at [www.locohongkong.com](http://www.locohongkong.com).*