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(incorporated in Hong Kong with limited liability)
(Stock Code: 8162)

## UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to Rule 17.11 of the Rules ("GEM Listing Rules") Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of the Stock Exchange.

The Board of Directors (the "Board") of Loco Hong Kong Holdings Limited (the "Company") has noted today's increase in the price and trading volume of the shares of the Company ("Shares").

Having made such enquiry, the Company was notified by GobiMin Silver Limited (the "Holdco"), the Company's controlling shareholder (as defined in the GEM Listing Rules) who is interested in approximately 48.29% of the total issued shares of the Company, that it is in negotiation with a placing agent for the sale of part of its shareholding in the Company to potential investors (the "Potential Transaction"). Mr. Felipe Tan, the Chairman and an executive director of the Company, is a director of and owns an indirect equity interests in Holdco. Accordingly, he is deemed to be interested in the Shares held by Holdco by virtue of the Securities and Futures Ordinance. As at the date of this announcement, no binding terms or agreement has been concluded. The Company has been informed by Holdco that should the Proposed Transaction be materialised, it will remain a controlling shareholder (as defined in the GEM Listing Rules) of the Company. The Company will make further announcement as and when appropriate in compliance with the GEM Listing Rules and applicable laws and regulations.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, save for the Potential Transaction, the Board confirms that it is not aware of any reasons for such price or trading volume movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

As the Potential Transaction may or may not proceed, shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Loco Hong Kong Holdings Limited
Felipe Tan
Chairman

Executive Directors:

Mr. Felipe Tan (Chairman)

Ms. Chau Mei Fan

*Independent non-executive Directors:* 

Mr. Chan Ka Ling Edmond

Mr. Tang Cornor Kwok Kau

Ms. Tsang Wai Chun Marianna

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website on the "Latest Company Announcements" page at www.hkgem.com for at least seven days from the day of its posting and on the Company's website at www.locohongkong.com.