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## **Loco Hong Kong Holdings Limited**

**港銀控股有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 8162)**

### **COMPLETION OF PLACING OF CONVERTIBLE BONDS**

The Board is pleased to announce that all the conditions precedent set out in the Placing Agreement have been fulfilled. Completion of the Placing Agreement took place and the Convertible Bonds with an aggregate principal amount of HK\$36,800,000 were issued to the Placees on 15 July 2016.

Reference is made to the announcements of Loco Hong Kong Holdings Limited (the “**Company**”) dated 23 June 2016 and 29 June 2016 in relation to the placing of Convertible Bonds under general mandate (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined and/or adopted in the Announcements unless otherwise stated.

### **COMPLETION OF PLACING OF CONVERTIBLE BONDS**

The Board is pleased to announce that all conditions precedent set out in the Placing Agreement have been fulfilled. Completion of the Placing Agreement took place and the Convertible Bonds with an aggregate principal amount of HK\$36,800,000 were issued to the Placees on 15 July 2016.

The approval for the listing of, and permission to deal in, the Conversion Shares upon the exercise of the Convertible Bonds has been granted by the Listing Committee of the Stock Exchange.

To the best of the Director’s knowledge, information and belief, having made all reasonable enquires, as at the date of this announcement, the Placees (being individual, professional or institutional investors) and their ultimate beneficial owners are Independent Third Parties and not connected persons of the Company and that none of the Placees has become a substantial shareholder of the Company as a result of the placing of the Convertible Bonds subscribed by him/her/it on fully converted basis as at the date of completion of the Placing (taking into account other securities held by such Placee at the time of his/her/its subscription of the Convertible Bonds).

## SHAREHOLDING STRUCTURE

Assuming there is no change in the issued share capital of the Company from the date of this announcement and up to the date of full conversion of the Convertible Bonds at the initial Conversion Price (other than as a result of the allotment and issue of the Conversion Shares), the shareholding structures of the Company (i) as at the date of this announcement and (ii) immediately after the allotment and issue of all the Conversion Shares are summarized as follows:

	As at the date of this announcement		Immediately after full conversion of the Convertible Bonds at the initial Conversion Price	
	No. of Shares	Approximate %	No. of Shares	Approximate %
<b>Executive Directors</b>				
1. Mr. Felipe Tan <sup>(Note)</sup>	153,260,000	38.30%	153,260,000	31.92%
2. Ms. Chau Mei Fan	1,209,365	0.30%	1,209,365	0.25%
<b>Independent Non-executive Directors</b>				
3. Mr. Chan Ka Ling Edmond	-	0.00%	-	0.00%
4. Mr. Tang Cornor Kwok Kau	-	0.00%	-	0.00%
5. Ms. Tsang Wai Chun Marianna	-	0.00%	-	0.00%
<b>Others</b>				
6. Hong Jin Group Limited	42,700,516	10.67%	42,700,516	8.89%
7. Public shareholders	203,000,119	50.73%	283,000,119	58.94%
<b>Total</b>	<b>400,170,000</b>	<b>100.00%</b>	<b>480,170,000</b>	<b>100.00%</b>

*Note:* As at the date of this announcement, Mr. Felipe Tan directly and indirectly holds 67.15% equity interest in GobiMin Inc. which holds 100% equity interest in GobiMin Investments Limited, which in turn holds 100% equity interests in GobiMin Silver Limited, the controlling shareholder of the Company. By virtue of the SFO, Mr. Felipe Tan is deemed to have interest in the shares of the Company held by GobiMin Silver Limited.

By order of the Board  
**Loco Hong Kong Holdings Limited**  
**Felipe Tan**  
*Chairman*

Hong Kong, 15 July 2016

*Executive Directors:*

Mr. Felipe Tan (Chairman)

Ms. Chau Mei Fan

*Independent non-executive Directors:*

Mr. Chan Ka Ling Edmond

Mr. Tang Cornor Kwok Kau

Ms. Tsang Wai Chun Marianna

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the Company’s website at [www.locohongkong.com](http://www.locohongkong.com).*