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Loco Hong Kong Holdings Limited

港銀控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 8162)

VOLUNTARY ANNOUNCEMENT SALE OF PART OF THE SHAREHOLDINGS BY THE CONTROLLING SHAREHOLDER

This is a voluntary announcement made by Loco Hong Kong Holdings Limited (the “**Company**”).

The Company was notified by GobiMin Silver Limited (the “**Controlling Shareholder**”), the Company’s controlling shareholder (as defined in the Rules Governing the Listing of Securities (“**GEM Listing Rules**”) on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited), that pursuant to an agreement entered into with a placing agent on 23 August 2016, it has sold an aggregate of 113,000,000 shares in the Company (“**Shares**”), representing approximately 28.24% of the total issued shares of the Company as at the date of this announcement, to not less than six independent third party investors at the price of HK\$0.73 per Share (the “**Transaction**”). Completion of the Transaction will take place on 26 August 2016. As notified by the Controlling Shareholder, the investors are independent of and not connected with the Controlling Shareholder and its associates (as defined in the GEM Listing Rules), or the Company or the directors, chief executive or substantial shareholders of the Company or any of its subsidiaries or any of their respective associates (as defined in the GEM Listing Rules).

Following completion of the Transaction, the shareholding of the Controlling Shareholder in the Company will decrease from 153,260,000 Shares (representing approximately 38.30% of the total issued shares of the Company) to 40,260,000 Shares (representing approximately 10.06% of the total issued shares of the Company).

Mr. Felipe Tan, the Chairman and an executive director of the Company, is a director of and owns an indirect equity interests in the Controlling Shareholder. Accordingly, he is deemed to be interested in the Shares held by the Controlling Shareholder by virtue of the Securities and Futures Ordinance.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Loco Hong Kong Holdings Limited
Felipe Tan
Chairman

Hong Kong, 23 August 2016

Executive Directors:

Mr. Felipe Tan (Chairman)

Ms. Chau Mei Fan

Independent non-executive Directors:

Mr. Chan Ka Ling Edmond

Mr. Tang Cornor Kwok Kau

Ms. Tsang Wai Chun Marianna

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website on the “Latest Company Announcements” page at www.hkgem.com for at least seven days from the day of its posting and on the Company’s website at www.locohongkong.com.