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## **LOCO HONG KONG HOLDINGS LIMITED**

**港銀控股有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 8162)**

### **APPOINTMENT OF DIRECTOR AND CHIEF EXECUTIVE OFFICER**

The Board of the Company hereby announces that Mr. Zha is appointed as an executive Director and a chief executive officer of the Company with effect from 9 November 2016.

The board (the “**Board**”) of directors (the “**Directors**”) of Loco Hong Kong Holdings Limited (the “**Company**”) announces that with effect from 9 November 2016, Mr. Zha Jianping (“**Mr. Zha**”) is appointed as an executive Director and a chief executive officer of the Company under the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Hong Kong Stock Exchange Limited (the “**Hong Kong Stock Exchange**”).

The biography of Mr. Zha is set out below:

Mr. Zha, aged 45, graduated from the Shanghai University of Finance and Economics with a bachelor’s degree in economics majoring in accounting in 1993. He then furthered his education at the Graduate School of Chinese Academy of Social Sciences in 1996, which he received his master's degree in economics in 1998. Mr. Zha also obtained a master’s degree in business administration from the Wisconsin International University in the United States in 2001. Mr. Zha is a qualified senior accountant in the People’s Republic of China and has extensive business and management experience in a wide range of industries from finance, information technology to logistics. Prior to joining the company, Mr. Zha worked as a senior management member in a number of large enterprise groups, including Nam Kwong (Group) Company Limited in Macau, Jinbei Automotive Company Limited, a company listed on the Shanghai Stock Exchange (stock code: 600609) and Brilliance China Automotive Holdings Limited, a company listed on the Main Board of the Hong Kong Stock Exchange (stock code: 01114). He was the chairman, chief executive officer and executive director of Chinese Energy Holdings Limited, a company listed on the GEM of the Hong Kong Stock Exchange (stock code: 08009), and the deputy managing director of Asia Allied Infrastructure Holdings Limited (formerly known as China City Construction Group Holdings Limited), a company listed on the Main Board of the Hong Kong Stock Exchange (stock code: 00711).

Save as disclosed above, Mr. Zha has not been a director of any public company, the securities of which are listed on any securities market in Hong Kong or overseas during the three years immediately preceding the date of this appointment.

As at the date of this announcement, Mr. Zha does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Zha is not connected with any other Directors, senior management, substantial shareholders or controlling shareholders (as defined under the GEM Listing Rules) of the Company.

The Company has entered into a service agreement with Mr. Zha in respect of his appointment which will continue until terminated by either party giving to the other party not less than three months' notice in writing subject to the retirement and re-election requirements in accordance with the articles of association of the Company. Pursuant to the terms of the service agreement, Mr. Zha will receive a director's fee of HK\$144,000 per annum with reference to his duties and responsibilities in the Company, comparable market statistics and the recommendation from the nomination and remuneration committee of the Company.

Save as disclosed above, there are no information to be disclosed pursuant to any of the requirements of Rule 17.50(2) of the GEM Listing Rules (particularly in relation to subparagraphs (h) to (v) therein) nor are there other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Mr. Zha.

The Board would like to take this opportunity to extend its welcome to Mr. Zha on his new appointment.

By order of the Board  
**Loco Hong Kong Holdings Limited**  
**Zhu Hongguang**  
*Chairman*

Hong Kong, 9 November 2016

*Executive Directors:*

Mr. Zhu Hongguang (*Chairman*)

Mr. Zha Jianping (*Chief Executive Officer*)

Mr. Felipe Tan

*Independent non-executive Directors:*

Mr. Chan Ka Ling Edmond

Dr. Wang Lin

Ms. Tsang Wai Chun Marianna

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the day of its posting and on the Company’s website at [www.locohkholdings.com](http://www.locohkholdings.com).*