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**LOCO HONG KONG HOLDINGS LIMITED**

**港銀控股有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 8162)**

- (i) RESIGNATION OF NON-EXECUTIVE DIRECTOR, INDEPENDENT  
NON-EXECUTIVE DIRECTOR AND CHAIRLADY OF BOARD  
COMMITTEE;**
- (ii) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE  
DIRECTORS; AND**
- (iii) RE-DESIGNATION OF DEPUTY CHAIRMAN OF THE BOARD**

The Board announces that the following changes of the Company with effect from 29 September 2018:

**RESIGNATION OF NON-EXECUTIVE DIRECTOR, INDEPENDENT  
NON-EXECUTIVE DIRECTOR AND CHAIRLADY OF BOARD COMMITTEE**

1. Mr. Zha resigned as a non-executive Director of the Company;
2. Dr. Wang resigned as an independent non-executive Director, a member of the audit committee and the nomination committee, and the chairlady and member of the remuneration committee of the Company; and
3. Ms. Dai resigned as the chairlady of the audit committee, and remains as an independent non-executive Director, a member of the audit committee, the nomination committee and the remuneration committee of the Company.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

1. Mr. Zhou was appointed as an independent non-executive Director, a member of the remuneration committee, and the chairman and member of the audit committee of the Company; and
2. Ms. Wu was appointed as an independent non-executive Director, a member of the audit committee and the nomination committee, and the chairlady and member of the remuneration committee of the Company.

## **RE-DESIGNATION OF DEPUTY CHAIRMAN OF THE BOARD**

Mr. Lam resigned as the deputy chairman of the Board, a member of the remuneration committee and the executive committee, and remains as an executive Director of the Company.

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR, INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHAIRLADY OF BOARD COMMITTEE**

The board (“the **Board**”) of directors (the **Director(s)**) of Loco Hong Kong Holdings Limited (the **Company**), together with its subsidiaries, the **Group**) announces that with effect from 29 September 2018:

1. Mr. Zha Jianping (“**Mr. Zha**”) resigned as a non-executive Director of the Company. The resignation of Mr. Zha as a non-executive Director was due to his other personal commitments which require more of his time and dedication. Mr. Zha has confirmed that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention to the shareholders of the Company;
2. Dr. Wang Lin (“**Dr. Wang**”) resigned as an independent non-executive Director, a member of the audit committee and the nomination committee, and the chairlady and member of the remuneration committee of the Company as she wishes to devote more time to her other personal commitments. Dr. Wang has confirmed that she has no disagreement with the Board and there is nothing relating to her resignation that needs to be brought to the attention to the shareholders of the Company; and
3. Ms. Dai Meihong (“**Ms. Dai**”) resigned as the chairlady of the audit committee of the Company as she wishes to devote more time to her other personal commitments. Ms. Dai has confirmed that she has no disagreement with the Board and there is nothing relating to her resignation that needs to be brought to the attention to the shareholders of the Company.

Following the resignation of Ms. Dai, she remains as an independent non-executive Director, a member of the audit committee, the nomination committee and the remuneration committee of the Company.

The Board would like to express its sincere gratitude to each of Mr. Zha, Dr. Wang and Ms. Dai for his/her valuable contribution to the Company during his/her tenure of services.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board further announces that with effect from 29 September 2018:

1. Mr. Zhou Tianshu (“**Mr. Zhou**”) was appointed as an independent non-executive Director, a member of the remuneration committee, and the chairman and member of the audit committee of the Company; and
2. Ms. Wu Liyan (“**Ms. Wu**”) was appointed as an independent non-executive Director, a member of the audit committee and the nomination committee, and the chairlady and member of the remuneration committee of the Company.

The biographical details of Mr. Zhou are set out below:

Mr. Zhou, aged 42, currently the executive CEO of Skyho Aviation Technology Co., Ltd.. Mr. Zhou received a bachelor's degree in engineering from Civil Aviation University of China and a master's degree in law from Wuhan University. Mr. Zhou has over 20 years of experience in enterprise planning, business investment and risk control. Mr. Zhou has worked in a major state-owned aviation enterprise in the People's Republic of China for over 17 years, mainly in enterprise planning and management positions. Mr. Zhou also held management positions in China Aircraft Leasing Group Holdings Limited, a company listed on the Main Board of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (Stock Code: 1848) and its subsidiary, Aircraft Recycling International Limited.

The biographical details of Ms. Wu are set out below:

Ms. Wu, aged 33, currently the marketing director of Pacific International Securities Limited. Ms. Wu received a bachelor's degree in science from University of Minnesota and a master's degree in science from New York University. Ms. Wu has more than 9 years of marketing and business development experiences in renowned investment management companies.

Save as disclosed above, each of Mr. Zhou and Ms. Wu has not been a director of any public company, the securities of which are listed on any securities market in Hong Kong or overseas

during the last three years immediately preceding the date of this appointment.

As at the date of this announcement, each of Mr. Zhou and Ms. Wu does not have, and is not deemed to have any interests or short position in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Each of Mr. Zhou and Ms. Wu is not connected with any other Directors, senior management, substantial shareholders or controlling shareholders (each as defined in the Rules Governing the Listing of Securities on the GEM (the “**GEM Listing Rules**”) of the Stock Exchange) of the Company.

The Company has entered into appointment letters with each of Mr. Zhou and Ms. Wu in respect of his/her appointment which will continue until termination by either party giving to the other party no less than three months’ notice in writing subject to the retirement and re-election requirements in accordance with the articles of association of the Company. Pursuant to the terms of the appointment letters, each of Mr. Zhou and Ms. Wu will receive a director’s fee HK\$200,000 per annum with reference to his/her duties and responsibilities in the Company, comparable market statistics and the recommendation from the nomination committee and the remuneration committee of the Company.

Save as disclosed above, there is no other information relating to each of Mr. Zhou and Ms. Wu that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) to the GEM Listing Rules and there is no other matter that needs to be brought to the attention to the Stock Exchange in relation to the appointment of each of Mr. Zhou and Ms. Wu.

The Board would like to take this opportunity to welcome Mr. Zhou and Ms. Wu to join our Company.

## **RE-DESIGNATION OF DEPUTY CHAIRMAN OF THE BOARD**

The Board further announces that Mr. Lam Chi Chung, Tommy (“**Mr. Lam**”) resigned as the deputy chairman of the Board, a member of the remuneration committee and the executive committee of the Company with effect from 29 September 2018 as he wishes to devote more time to his other personal commitments. Mr. Lam has confirmed that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention to the shareholders of the Company. Following the resignation of Mr. Lam, he remains as an executive Director of the Company.

The Board would like to express its sincere gratitude to Mr. Lam for his valuable contribution to the Company during his tenure of services.

By Order of the Board  
**Loco Hong Kong Holdings Limited**  
**Zhu Hongguang**  
*Chairman*

Hong Kong, 1 October 2018

*Executive Directors:*

*Mr. Zhu Hongguang (Chairman)*

*Mr. Wang Wendong (Deputy Chairman)*

*Mr. Tsang Zee Ho Paul (Chief Executive Officer)*

*Mr. Lam Chi Chung, Tommy*

*Mr. Felipe Tan*

*Independent non-executive Directors:*

*Mr. Zhou Tianshu*

*Ms. Wu Liyan*

*Ms. Dai Meihong*

*Ms. Tsang Wai Chun Marianna*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page for at least seven days from the date of its posting and the Company website at [www.locohkholdings.com](http://www.locohkholdings.com).*