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**LOCO HONG KONG HOLDINGS LIMITED**

**港銀控股有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 8162)**

- (i) RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE;**
- (ii) APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE; AND**
- (iii) CHANGE OF COMPOSITION OF THE EXECUTIVE COMMITTEE**

The Board announces that the following changes of the Company with effect from 31 October 2018:

**RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE**

Mr. Tsang resigned as an executive Director, CEO and Authorised Representative.

**APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE**

Mr. Wang was appointed as CEO and Authorised Representative.

**CHANGE OF COMPOSITION OF THE EXECUTIVE COMMITTEE**

1. Mr. Tsang resigned as the chairman and member of the Executive Committee;
2. Mr. Wang was appointed as the chairman of the Executive Committee; and
3. Mr. Kwan was appointed as a member of the Executive Committee.

## **RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE**

The board (“the **Board**”) of directors (the **Director(s)**) of Loco Hong Kong Holdings Limited (the **Company**”, together with its subsidiaries, the **Group**”) announces that Mr. Tsang Zee Ho Paul (“**Mr. Tsang**”) resigned as an executive Director, chief executive officer (“**CEO**”) and authorised representative (“**Authorised Representative**”) of the Company with effect from 31 October 2018.

The resignation of Mr. Tsang was due to his other personal commitments which require more of his time and dedication. Mr. Tsang has confirmed that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention to the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Tsang for his valuable contribution to the Company during his tenure of services.

## **APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE**

The Board further announces that Mr. Wang Wendong (“**Mr. Wang**”), an executive Director and deputy chairman of the Board, was appointed as CEO and Authorised Representative with effect from 31 October 2018.

## **CHANGE OF COMPOSITION OF THE EXECUTIVE COMMITTEE**

Following the above changes, the Board further announces that, with effect from 31 October 2018:

1. Mr. Tsang resigned as the chairman and member of the executive committee (the **Executive Committee**”) of the Company;
2. Mr. Wang was appointed as the chairman of the Executive Committee; and
3. Mr. Kwan Fai (“**Mr. Kwan**”), the company secretary of the Company, was appointed as a member of the Executive Committee.

By Order of the Board  
**Loco Hong Kong Holdings Limited**  
**Zhu Hongguang**  
*Chairman*

Hong Kong, 31 October 2018

*Executive Directors:*

*Mr. Zhu Hongguang*

*Mr. Wang Wendong*

*Mr. Lam Chi Chung, Tommy*

*Mr. Felipe Tan*

*Independent non-executive Directors:*

*Mr. Zhou Tianshu*

*Ms. Wu Liyan*

*Ms. Dai Meihong*

*Ms. Tsang Wai Chun Marianna*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page for at least seven days from the date of its posting and the Company website at [www.locohkholdings.com](http://www.locohkholdings.com).*